

PRESS RELEASE

December 2, 2015

Magnolia Bostad starts the sale of tenant-owned homes in Kanikenäsholmen, Karlstad

Today, December 2nd, Magnolia Bostad initiates the sales in the Kanikenäsholmen project, 92 tenant-owned residential units in southeast Karlstad.

At Karlstad's old shipyards at Kanikenäsholmen, on the shores of lake Vänern, Magnolia Bostad will develop a new residential area. The new buildings are situated on the waterfront, within walking distance from downtown Karlstad. Plans for the neighbourhood also include boathouses, a marina and welcoming quays. The area has been designed to blend naturally into the surrounding environment, offering residents easy access to the surrounding nature as well as secluded areas where they can live and socialise.

Today, Magnolia Bostad starts the sale of 92 tenant-owned residential units in the block named Varvet. The modern and space-efficient apartments all come with a balcony and vary from two to four rooms and a kitchen. Carefully selected equipment and building materials ensure an attractive end result and a comfortable and well thought out living environment in harmony with its surroundings.

The preliminary start date for construction is Q1 2016 and the first phase of occupancy is expected during the first six months of 2017.

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Magnolia Bostad was founded in 2009 with the vision of creating modern homes and residential environments through smart functions and attractive architecture. The company develops new housing, both rental apartments and tenant-owned apartments, mainly in attractive locations in Sweden's larger cities and regional capitals. We operate with a holistic view that aims to achieve long-term sustainable development for the society at large. Magnolia Bostad is listed on Nasdaq First North. Erik Penser Aktiebolag is engaged as the Certified Adviser for the Company.

More information about Magnolia Bostad can be found at www.magnoliabostad.se