

PRESS RELEASE

December 4, 2015

Magnolia Bostad acquires building rights from NCC Boende in Limhamn and signs sales agreement

Magnolia Bostad acquires the building rights for approximately 280 apartments from NCC Boende AB in Limhamns läge in Malmö. At the same time, the Company signs an agreement for the sale of all rental apartments that are to be developed on the properties. The total property value at completion is approximately SEK 500 million.

Limhamns läge has a fantastic location by Öresund and is one of the largest housing development areas in Malmö. Originally an industrial area, Limhamns läge is now being developed into a new residential area in close proximity to the sea. When fully developed, the new neighbourhood will consist of some 1,500 homes, schools, preschools, shops and parks.

The first phase of occupancy is expected during 2018.

Wistrand has been Magnolia Bostad's advisors in the transaction. Catella Malmö and Roschier have been advisors to NCC Boende AB.

For more information, please contact:

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Magnolia Bostad was founded in 2009 with the vision of creating modern homes and residential environments through smart functions and attractive architecture. The company develops new housing, both rental apartments and tenant-owned apartments, mainly in attractive locations in Sweden's larger cities and regional capitals. We operate with a holistic view that aims to achieve long-term sustainable development for the society at large. Magnolia Bostad is listed on Nasdaq First North. Erik Penser Aktiebolag is engaged as the Certified Adviser for the Company.

More information about Magnolia Bostad can be found at www.magnoliabostad.se