

Magnolia Bostad enters land allotment agreement concerning 600 homes in Sundsvall

The agreement with the municipality-owned company Norra Kajen AB concerns approximately 600 homes in the centrally situated harbour area Norra Kajen in Sundsvall.

Norra Kajen is Sundsvall's largest city development project. The municipality is planning for in all approximately 2,500 new homes. The project plan also includes queys, boat moorings, parks, cafés and other services.

Local planning has been initiated and is expected to go into effect in late 2016.

Magnolia Bostad is working with CF Möller architects in the project.

For more information, please contact:

Fredrik Lidjan
CEO
+46 70 223 43 47
fredrik.lidjan@magnoliabostad.se

Magnolia Bostad was founded in 2009 with the vision of creating modern homes and residential environments through smart functions and attractive architecture. The company develops new housing, both rental apartments and tenant-owned apartments and hotels, mainly in attractive locations in Sweden's larger cities and regional capitals. We operate with a holistic view that aims to achieve long-term sustainable development for the society at large. Magnolia Bostad is listed on Nasdaq First North. Erik Penser Aktiebolag is engaged as the Certified Adviser for the Company.

More information about Magnolia Bostad can be found at www.magnoliabostad.se